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## ARTICLE 4 **PROGRESS PAYMENTS**

4.1 Based upon Applications for Payment submitted to the Architect by the Contractor and Certificates for Payment issued by the Architect, the Owner shall make progress payments on account of the Contract Sum to the Contractor as provided in the Contract Documents for the period ending the month as follows:

iffere insert payment procedures and provision for retainage, if any J

- 207 \$24,964.00 When slab is poured for building,
- 20% \$24,964.00 When roof deck is in place.
- 30% \$37,446.00 When rough-in is complete.
  20% \$24,964.00 When building is ready for installation of equipment.
- 10% \$12,482.00 Thirty (30) days after occupancy by Owner and completion of all punch list items.
- 4.2 Payments due and unpaid under the Contract Documents shall bear interest from the date payment is due at the rate entered below, or in the absence thereof, at the legal rate prevailing at the place of the Project.

(thre insert any rate of interest agreed upon)

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Uses have and requirements under the Lederal Trade in Leading Act som he state and local recounter credit has and other regulations at the Octors and Contractor's principal places of honors, the heading of the Project and clouds tree massives the saliday of this provision. Specific level which should be themsed with respect to deletion, modernous or other requirements such as matter disclosure or matter).

## ARTICLE 5 FINAL PAYMENT

5.1 Final payment, constituting the entire unpaid balance of the Contract Sum, shall be paid by the Owner to the Contractor when the Work has been completed, the Contract fully performed, and a final Certificate for Payment has been issued by the Architect, .

## **ARTICLE 6 ENUMERATION OF CONTRACT DOCUMENTS**

6.1 The Contract Documents, which constitute the entire agreement between the Owner and the Contractor, are listed in Article 7 and, except for Modifications issued after execution of this Agreement, are enumerated as follows: that below the Agricultum, the Combines of the Commissionarial Supplementary and other Combines), the Demant, the Special most and Associated Associates Supplementary and teneral dates where applicable).

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